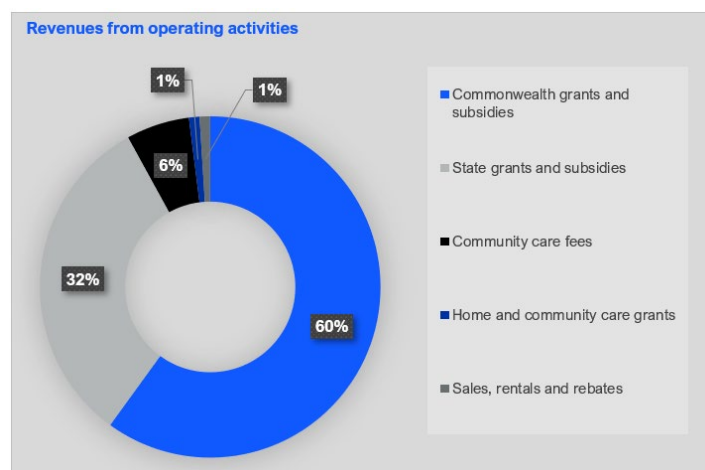


As a not-for-profit entity, Silverchain provides its [full financial report](#) to the Australian Government's Australian Charities for Not-for-profits Commission annually.

Financial summary

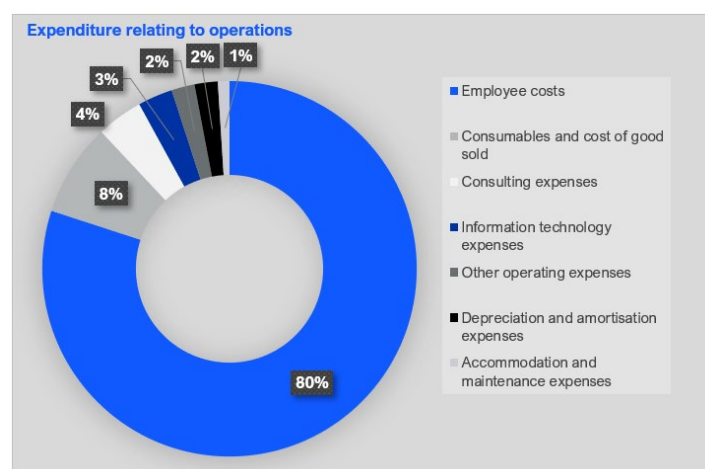
Silver Chain Group

	2024 \$ '000	2023 \$ '000
Revenues from operating activities		
Home and Community Care grants	2,301	1,803
State grants and subsidies	155,096	150,026
Commonwealth grants and subsidies	291,140	244,882
Community care fees	30,928	34,883
Sales, rentals and rebates	2,444	2,305
	481,909	433,899



Expenditure relating to operations

Employee costs	398,852	374,868
Consumables and cost of goods sold	38,526	37,129
Information technology expenses	14,199	14,682
Accommodation and maintenance exp	6,955	7,559
Depreciation and amortisation expenses	8,045	8,708
Consulting expenses	23,009	15,684
Other operating expenses	11,531	11,954
	501,117	470,584



Financial overview

Consolidated statement of comprehensive income

For the year ended 30 June 2024

	2024	2023
	\$ '000	\$ '000
Revenues from operating activities	481,909	433,899
Expenditure relating to operations	501,117	470,584
Deficit from operating activities	(19,208)	(36,685)
Non core income (net)*	11,101	8,360
Finance income (net)	22,403	19,050
Net Result for the Year	14,296	(9,275)
Total comprehensive income for the year	14,296	(9,275)

Consolidated statement of financial position

As at 30 June 2024

	2024	2023
	\$ '000	\$ '000
Current assets	154,229	101,932
Non current assets	196,638	221,793
Total assets	350,867	323,725
Current liabilities	111,894	101,037
Non current liabilities	17,461	15,472
Total liabilities	129,355	116,509
Net assets	221,512	207,216
Equity	221,512	207,216

* Included in Non core income:

Donations and bequests	6,647	3,039
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Contact us

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